

COMPLETION OF PLACEMENT AND SHARE PURCHASE PLAN UPDATE

14 November 2022

BikeExchange Limited (ASX:BEX) (**BikeExchange** or the **Company**) is pleased to announce that on Friday, 11 November 2022, the Company issued 151,310,875 of fully paid ordinary shares, raising \$2,420,974 (before costs). (**Placement**)

Bike Exchange has received a written commitment from Andrew Ryan (Non-Executive Director) to invest \$250,000 in Bike Exchange at the same issue price as the Placement and Share Purchase Plan being \$0.016 (1.6 cents) per share. Mr Andrew Ryan has also expressed an interest in subscribing for up to 15,625,000 further BEX Shares at an offer price of \$0.016 (1.6 cents) (an additional \$250,000). As a Director of the Company, the issue of the Director Placement Shares (or further BEX Shares) to Mr Andrew Ryan (or his nominee) will be subject to the Company obtaining approval of its shareholders at BEX's extraordinary general meeting scheduled to be conducted in December 2022. The Director Placement Share proceeds will be in addition to the funds raised under the Placement.

Share Purchase Plan

The Company provides an update to the Share Purchase Plan (SPP) timetable which was announced on 7 November 2022.

The Company advises that the SPP timetable has been revised to accommodate the mailing and despatch delay of the SPP Offer Booklet. The SPP Offer Booklet is expected to be despatched to Shareholders on Tuesday, 15 November 2022.

The revised indicative timetable for the completion of the SPP is as follows:

Event	Date
Record date for Eligible Shareholders to subscribe for new Shares via the SPP	7.00pm (AEDT), Friday, 4 November 2022
Announcement of Placement and SPP	Monday, 7 November 2022
Voluntary Suspension Lifted and normal trading on ASX resumes	Monday, 7 November 2022
Settlement of Placement	Thursday, 10 November 2022
Issue of Placement Shares	Friday 11 November 2022
SPP Offer Booklet despatched to Eligible Shareholders	Tuesday, 15 November 2022
SPP opens	Tuesday, 15 November 2022
SPP closes	5.00pm (AEDT), Friday, 16 December 2022
Issue of new Shares under the SPP	Tuesday, 20 December 2022
Quotation of SPP Shares on ASX	Wednesday, 21 December 2022

**Note: This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates and times, subject to the ASX Listing Rules and the Corporations Act.*

ENDS

This announcement has been authorised by the Board.

MEDIA ENQUIRIES:

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ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. BikeExchange listed on the Australian Stock Exchange (ASX) in February, 2021. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.

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