

NOTIFICATION UNDER S 708A(5)(E) OF THE CORPORATIONS ACT

18 November 2022

BikeExchange Limited ACN 625 305 240 (ASX:BEX) (**Company**) advises that on 11 November 2022 it has issued 151,310,875 fully paid ordinary shares (New Shares) in accordance with the Company's ASX announcement of Monday, 7 November 2022 regarding the Company successfully raising a total of \$2,420,974 (before costs) in a placement to institutional, sophisticated and professional investors (**Placement**) by the issue of New Shares at \$0.016 (1.6 cents) per New Share.

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company hereby confirms that:

1. The Company has issued 151,310,875 fully paid ordinary shares in the Company in relation to the Placement with an issue price of \$0.016 (1.6 cents) per share, without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company is providing this notice under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) sections 674 and 674A of the Corporations Act as it applies to the Company.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act, which is required to be disclosed by the Company.

ENDS

This announcement has been authorised by the Board.

MEDIA ENQUIRIES:

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ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focused marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. BikeExchange listed on the Australian Stock Exchange (ASX) in February, 2021. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.

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