

Reversal of Allotment of Shares

13 January 2023

BikeExchange Limited (ASX:BEX) (**BikeExchange** or the **Company**) refers to the Appendix 3Y which detailed 1,500,000 fully paid ordinary shares (**Shares**) issued to Elizabeth Smith on 10 January 2023. It is noted that shareholder approval to issue the Shares was obtained under Listing Rule 10.11 at the Annual General Meeting on 27 October 2022.

As detailed within the Notice of Annual General Meeting, the issue the shares was due to occur within one (1) month following receipt of shareholder approval. However due to an administrative oversight, the shares were allotted to Elizabeth Smith after shareholder approval had lapsed.

The Company advises that it has completed an allotment reversal of Shares and as such, the shares are not issued to Elizabeth Smith. The Company will today release a corrected Appendix 2A and Change of Directors Interest Notice (**Appendix 3Y**) for Elizabeth Smith. The Appendix 3Y is attached to this announcement and displays the correct shareholding of Elizabeth Smith following the completion of the allotment reversal.

The Company will re-seek shareholder approval to issue the Shares to Elizabeth Smith at the next Shareholder General Meeting.

ENDS

This announcement has been authorised by the Board.

MEDIA ENQUIRIES:

Scott Rochfort

Cannings Strategic Communications

Mobile: +61 0435 878 614

INVESTOR RELATIONS: investorrelations@bikeexchange.com.au

ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. BikeExchange listed on the Australian Stock Exchange (ASX) in February, 2021. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BikeExchange Limited
ABN	24 625 305 240

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Smith
Date of last notice	10 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jelm Super Pty Ltd <Jelm Super Fund> (Elizabeth Smith is a beneficiary)
Date of change	12 January 2023
No. of securities held prior to change	776,202 fully paid ordinary shares held by Jelm Super Pty Ltd
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	776,202 fully paid ordinary shares held by Jelm Super Pty Ltd

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Corrected Appendix 3Y following the allotment reversal of shares as detailed within the Appendix 3Y Cover Letter.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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