

Results of Share Purchase Plan

21 December 2022

BikeExchange Limited (ASX:BEX) (**BikeExchange** or the **Company**) wishes to advise the results of the Share purchase plan (**SPP**) announced by the Company on 7 November 2022.

Under the SPP, eligible shareholders recorded on BEX's share register as at 7.00pm (AEDT), Friday, 4 November 2022 (**Record Date**) were invited to apply for up to \$30,000 worth of new Shares (**New Share**) at an issue price of \$0.016 (16 cents) per New Share to raise approximately \$3,000,000 (before costs). The SPP closed at 5.00pm (AEDT), Friday, 16 December 2022 (**Closing Date**).

Acceptances from eligible shareholders totalled \$422,500. The results of the SPP are as follows:

Item	Number of Shares
Maximum shares offered under the SPP (New Shares)	187,500,000
New Shares applied for under the SPP	26,406,250 ^(a)
Number of New Shares which were not subject to a valid application under the SPP (Shortfall Shares)	161,093,750

Note: (a) This calculation is based on the total subscriptions from the SPP.

The New Shares issued under the SPP will rank equally in all respects with existing BikeExchange shares and will be issued today. Accordingly, following the issue of the New Shares, the Company's total issued share capital will be 733,479,885.

As BEX fully utilised its available placement capacity under ASX Listing Rules 7.1 and 7.1A by the issue of new Shares under the Placement announced on 7 November 2022, the issue of 161,093,750 Shortfall Shares is subject to BikeExchange obtaining shareholder approval at the Extraordinary General Meeting on Wednesday, 21 December 2022 at 2.00pm (AEDT).

The Board reserve the right to place any of the Shortfall Shares within 3 months Shareholder approval being obtained, subject to the requirements of the ASX Listing Rule and the Corporations Act, and will update the market on the issue of additional shares in due course.

ENDS

This announcement has been authorised by the Board.

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ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. BikeExchange listed on the Australian Stock Exchange (ASX) in February, 2021. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.

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