

BOARD UPDATE

19 May 2023

Melbourne, Australia - BikeExchange Limited (ASX:BEX) ('**BikeExchange**' or '**Company**'), wishes to advise that in accordance with ASX Listing Rule 3.16.1, Sam Salter has notified the Company of his resignation as an Executive Director of the Company and will be stepping down from the Board, effective 31 May 2023.

Chairman, Dominic O'Hanlon stated "As an original founder of the business, Sam remains passionate about the success of BikeExchange. We look forward to continue working together even though Sam will no longer remain on the Board of Directors."

Further, Ms Shelby Coleman has advised of her resignation as the Joint Company Secretary of the Company, effective 31 May 2023. The Board wishes to thank Ms Coleman for her contribution to the Company and wishes her well for the future.

Ms Pia Rasal will continue to serve as the Company Secretary. For the purpose of ASX Listing Rule 12.6, Ms Rasal will be the person responsible for communications between the Company and ASX.

This announcement has been approved by the Board of Directors.

ENDS

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ABOUT BIKEEXCHANGE

BikeExchange Limited (ASX:BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and trade with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and scale. Today, it hosts over 1500 brands, 1,585 retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.

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