# **BIKE EXCHANCE** WHERE THE WORLD RIDES®

BIKEEXCHANGE (ASX:BEX)

**Technology Vision** 

Now, Next, Later





#### OVERDOSE.

# Dan Gray

Chief Composable Officer Overdose Digital

dan.gray@overdose.digital www.overdose.digital



#### Markus Koch

Global Product Lead BikeExchange



markus@bikeexchange.de www.bikeexchange.com

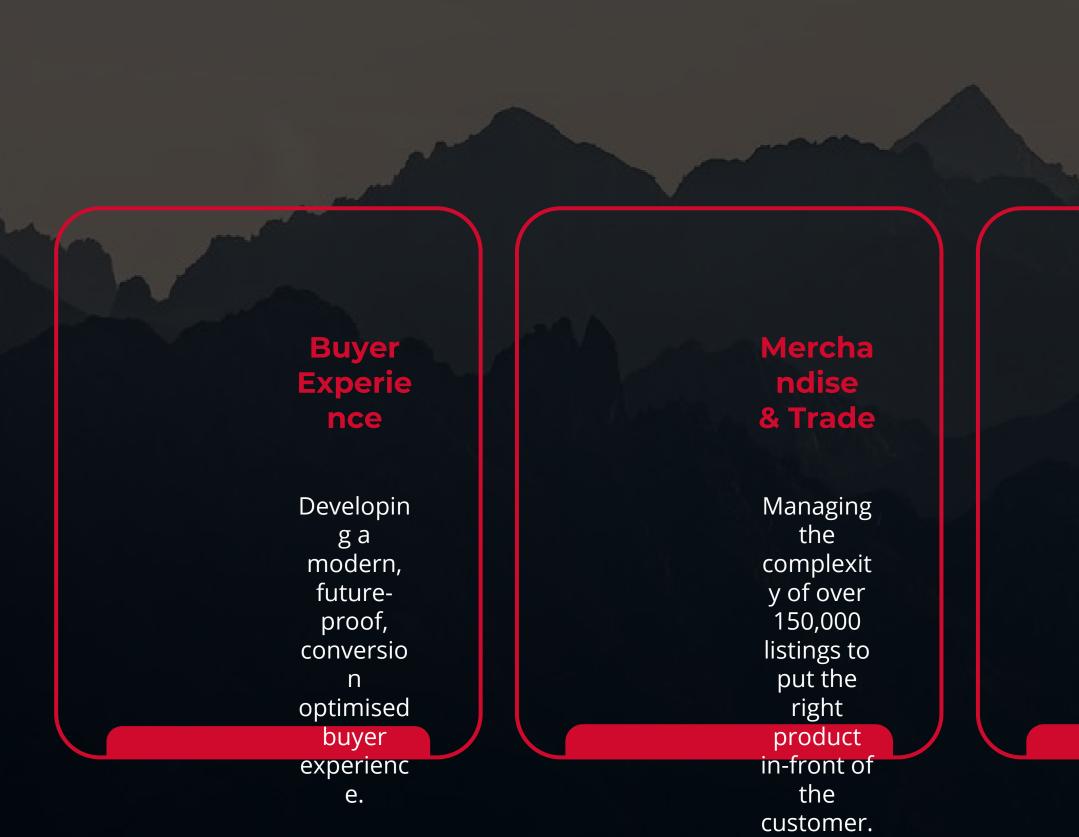


After 10+ years of operations, we've identified 5 key pillars for innovation that will drive the future value of BikeExchange.

66



99



#### Conversi on Driven Content

Having the capability to deliver rich, re-usable, dynamic content based on search and browsing

behaviour that is emotive and drives conversion.

#### Site

#### Perform ance

Utilising our composable architecture to improve load times and deliver a site optimised

for conversion.

#### Business Tooling

Empowering the BEX business with the right tools to own each customer experience, content and merchandisi ng strategy across our global network.



GLE

We're driving this innovation via incremental, value over the short to medium term.

only

S

B

SOL

We refer to these releases as "Now, Next, Later"



# Now -> Next -> Later

#### Our pathway to...

#### Now

#### **Enabling Customers**

Over the past 5 months BEX developed its new consumer storefront platform, significantly improving the user experience on our platform.

This "future fit" platform will increase conversion rate through a number of key functionality improvements:

- Search Experience
- Merchandising
- Rich Content on Search & Product Pages
- Shift to a product-based Marketplace
- SEO capabilities
- New purchase Journeys (Enquiry, Deposit, ...)

This architecture of microservices will give BEX the highest flexibility to adapt to an ever changing environment.

#### Next

#### **Enabling Sellers**

A Marketplace defines itself in, how good it links customers and sellers. For this reason the second phase is **prioritized** around the seller journey & experience on BEX.

Improving the way products / inventory are listed, managed, presented on the Marketplace is a key priority.

- Robust events-driven integration panel
- ML / Al supported inventory mapping
- Seller eCommerce Online shops
- Bike Industry specific seller portal
- Integrating CRM & CMS for professional account & communication management



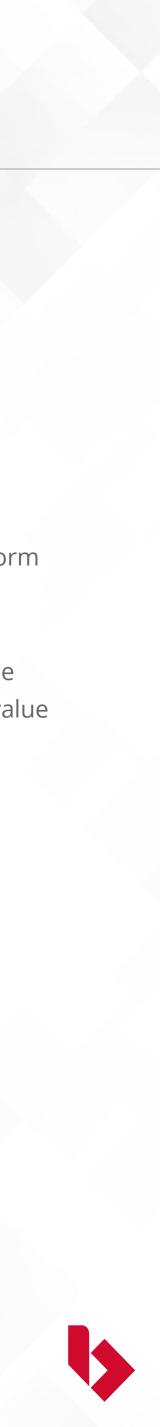
#### Later

#### **Enabling the Industry**

The BEX vision includes becoming a smart solution and platform provider across the bike industry value chain.

3

Developing BEX into a Commerce as a Service provider for the bike industry will enable new revenue streams that will add value to the whole group.



# r personal use or

# BIKEEXCHANGE (ASX:BEX)

Enabling Customers



# Changing the way customers research, find and buy a bike.

only

J

#### ght now, we're...



Search & Merchandising

# We've partnered with Algolia to deliver our customers with an intent driven, relevant, real-time search and discovery experience.

#### **AI Powered Search**

Algolia empowers BEX with AI and machine learning capabilities to personalise search and offers, allowing us to **monetize new products and visitor like we've never done before.** 

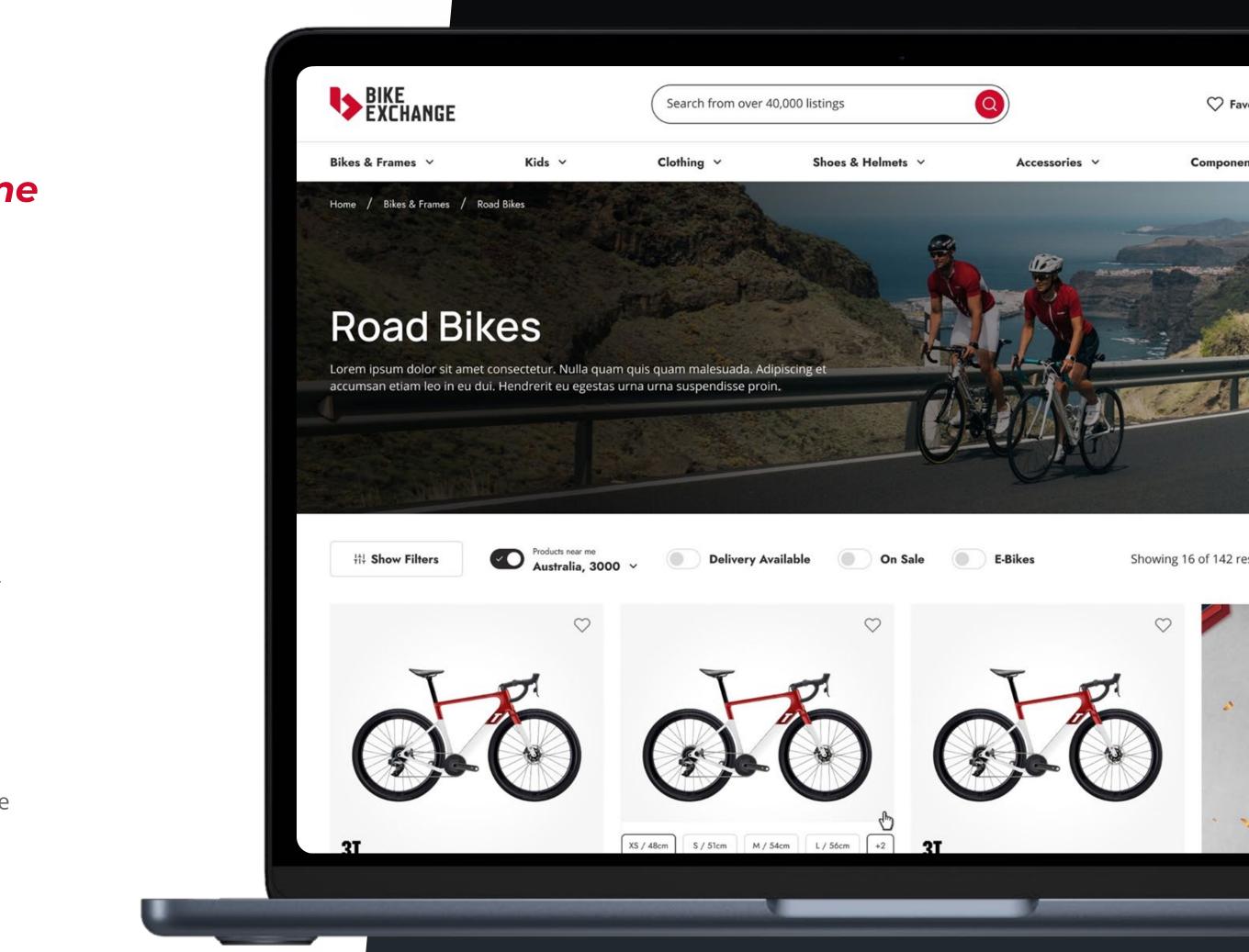
#### **Blazing Fast**

Today, Algolia powers 1.5 Trillion searches a year (that's 6 times more than Microsoft Bing\*), reducing BEX customer friction by surfacing the products our customers are seeking in a matter of milliseconds. **Leading to better customer satisfaction and maximum yield from each interaction.** 

#### **Business & Seller Data Influenced**

BEX now has control over every search touch point, including seller specific data, allowing us to optimise search results based on inventory levels, seller ratings, commission and seller response times. **Unlocking customer satisfaction and ultimately growth.** 

\*Reference: Algolia.com





**Search & Merchandising** 

# BEX is now empowered to influence every touch point and product to influence conversion.

#### **Advanced Merchandising**

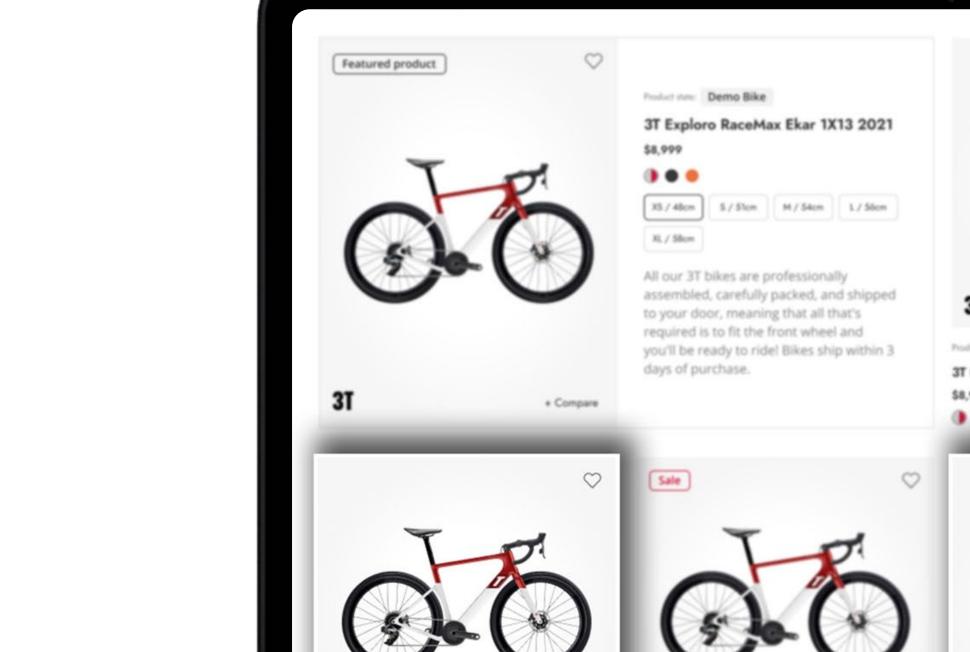
From visual editing to sophisticated boost and bury rules that can be applied on any category, product listing or search results page, our eCom team is able to **define a global merchandising strategy** taking into account criteria including key brands, partnerships, purchase data, customer location and even commission rates.

#### **Local Context**

Each local team will be able to refine rules and **merchandising strategy according to their** specific market dynamics.

#### **Built to Support Experimentation**

BEX will now be able to rapidly launch merch strategy A/B tests, validating conversion uplift against different strategies.



31

\$5,099 58,999

**3T Exploro RaceMax Ekar 1X13 2021** 

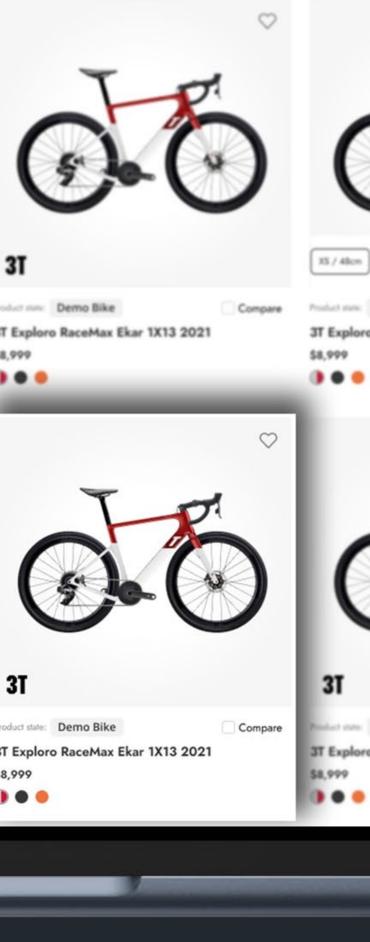
Compare

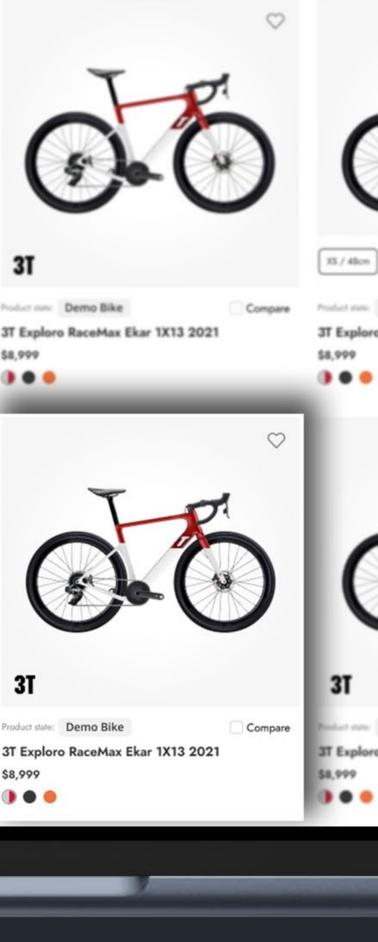
3T

\$8,999

duct state: Demo Bike

3T Exploro RaceMax Ekar 1X13 2021





Product state: Demo Bike 3T Exploro RaceMax Ekar 1X13 2021 \$8,999 ) 🛛 🔴

Compare



**Product Based vs. Advert Based** 

# We've made finding the right bike even easier for our customers.

#### **Product vs. Advert Based**

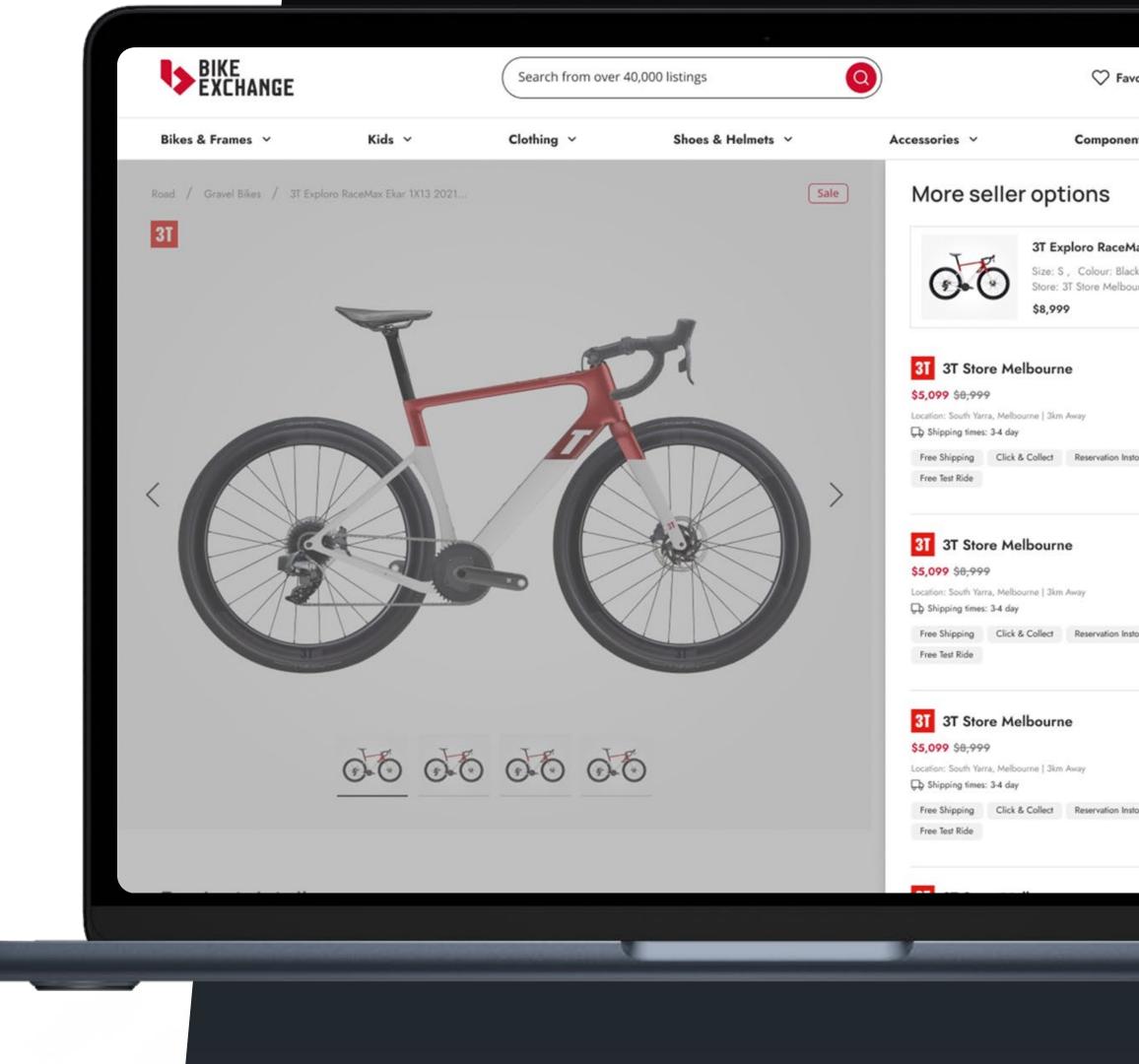
We're helping customers to find the product they're looking for by combining more than 150,000 individual listings into a single listing for each unique product.

#### **Easy to Compare**

Our streamlined product groupings allow customers to better compare models, positioning BEX as the go-to marketplace during customer discovery phase.

#### **Rich Content for Emotional Products**

We've introduced a centralised product information system and rich content capabilities that allows BEX to turn each product page into an immersive experience. Combined with our broad range and comparison capabilities, we'll be customers first choice when researching their next purchase.





**Rich Content & SEO** 

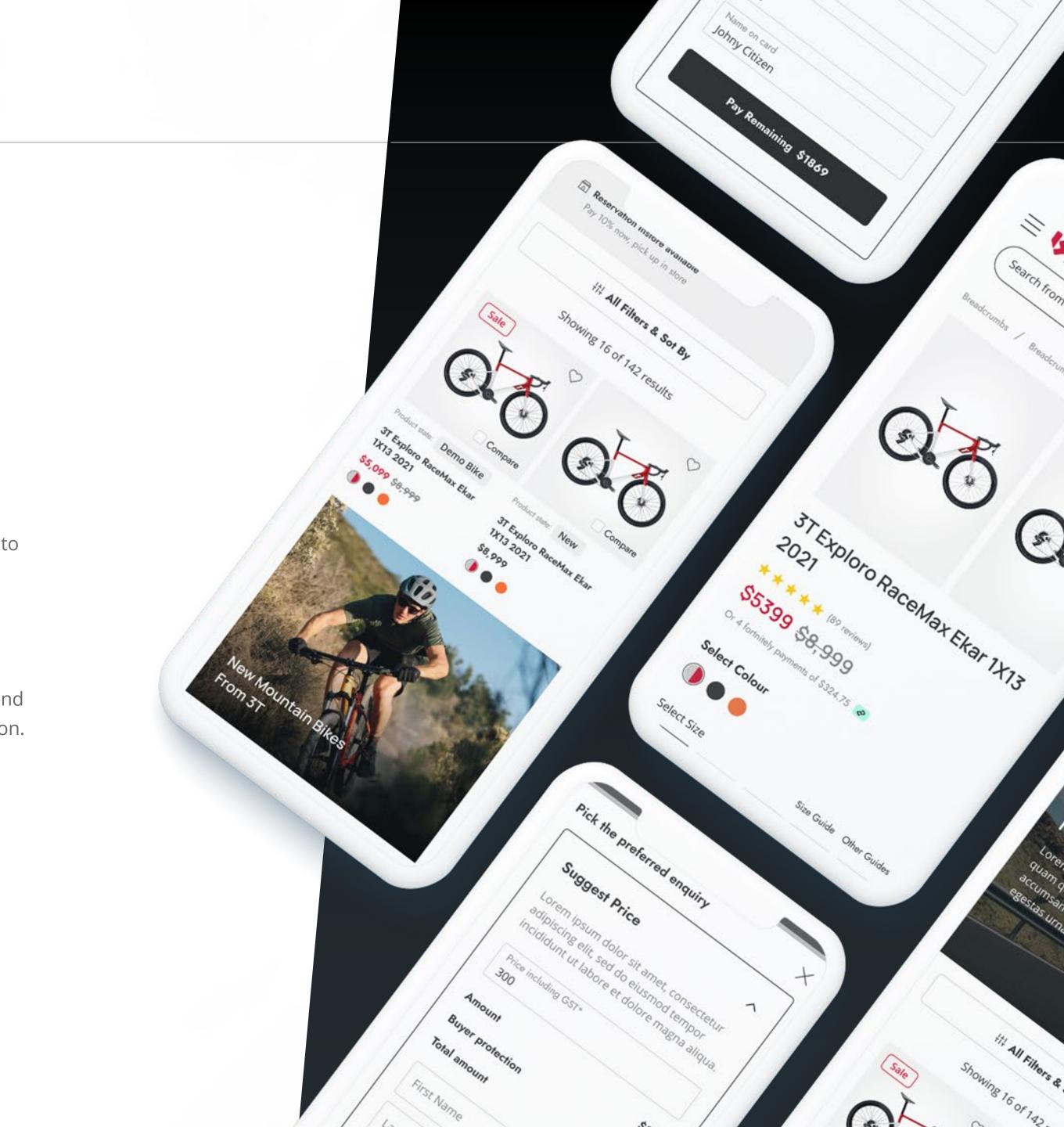
# We're able to capture a larger share of traffic, converting this traffic with richer content experiences.

#### Dynamic, Long-tail Landing Pages

BEX is now empowered with the ability to turn high converting, long-tail search terms that we uncover via keyword research into dynamic landing pages. With this capability, our team is able to expand our sites reach and unique content, bringing high conversion traffic into the top of our funnel.

#### Adverts Optimised for SEO

Our move to centralised product information and product page structure is optimised for SEO and paid marketing performance, giving us opportunity to lift both top of funnel traffic and conversion.



New Purchasing Journeys | Conversion On-Page

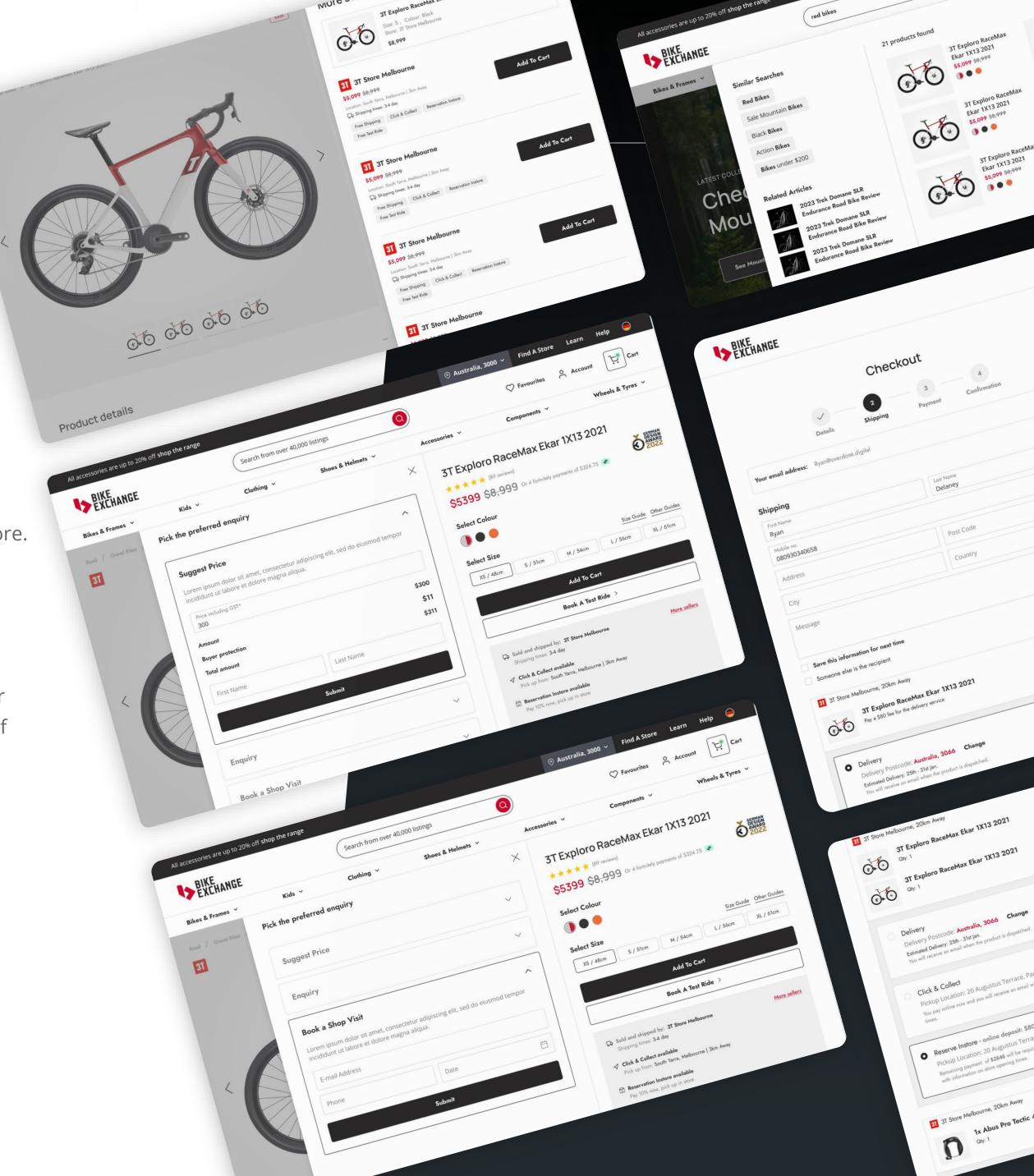
## We're monetizing deposits and enquiries to capture a bigger share of wallet.

#### **Deposits & Reservations**

We're influencing customer interactions with stores by capturing deposits to reserve bikes in-store. This deepens BEX's trust with customers, knowing they can inspect the product before making a decision, while also ensuring that we've increased direct platform conversion rates.

#### **Enhanced Delivery Choices**

We're deepening the relationship between customers and their local bike shop by improving our Click & Collect capabilities. While ensuring we've optimised our platform conversion and share of sale, we're also presenting each of our sellers to realise cross sell and upsell opportunities.



()-C) = C 00 00

**User Accounts & Records** 

# We'll know our customers better than they know themselves.

#### **Fitting & Size Profiling**

We've extended our customer record to capture every customer touch point, right down to specific fitting and size data. We can then use this data to further personalise content and product merchandising based on their unique needs and preferences.

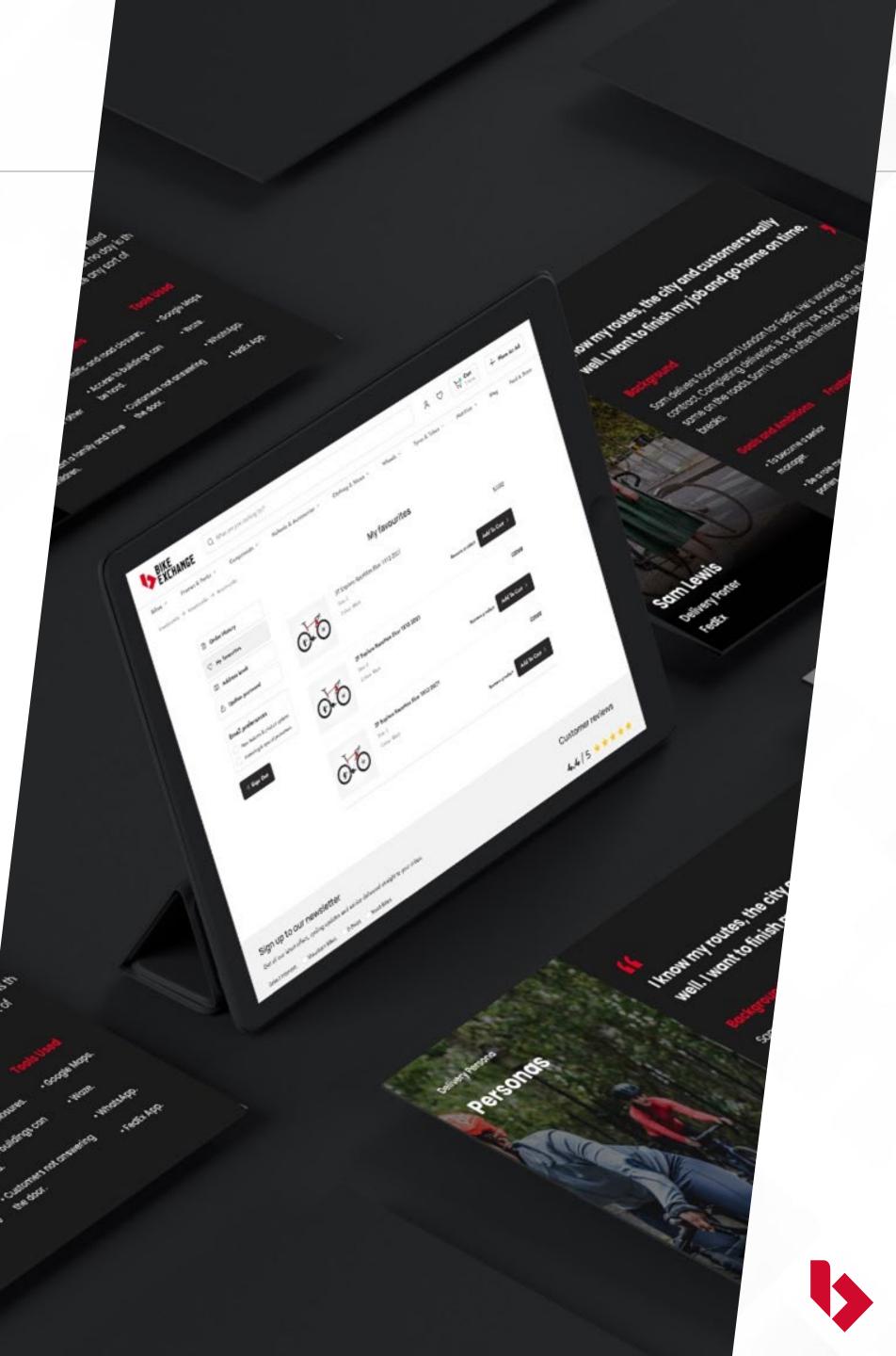
#### **Dynamic Segmentation & Marketing Automation**

Each customer interaction will be captured and fed into our marketing automation platform, allowing us to automatically trigger rich and targeted marketing automation campaigns.

#### **Profiling Based on Order History**

We'll be able to utilise a customers order history to influence the next set of product recommendations, forming the core of a sophisticated cross sell, upsell and aftermarket customer journey.





### BIKEEXCHANGE (ASX: BEX)

**a**e.

1000

870 E WA 5

1 A S & B Y BY

and the second second

**Enabling Sellers** 

<u>e</u>



# Removing the industries hassle of managing inventory and orders.

only

D

up, we're...



#### Customer Experience

A CONVERSION OPTIMISED, FUTURE PROOF FRONTEND

#### Seller Experience

A COMPREHENSIVE, SMART AND EFFICIENT SOLUTION FOR SELLERS

# Enabling Sellers

**Connecting Sellers & Buyers** 

# Offering the industries best customer experience means arming our sellers with the right tools and systems to make connecting with customers easier.

#### **Turn Key Inventory Integration**

BEX Connect v2 will automatically connect POS systems to the platform, removing manual data entry and enabling sellers to publish their inventory with ease. These integrations also ensure that our marketplace is always reflecting the true availability of product across the network.

#### **Content-as-a-Service**

Using our depth of eCommerce experience, we'll provide sellers with a way to publish their product online without having to worry about generating content and imagery.

#### **Buyers Demand the Best**

In an instant gratification world, our customers demand a delivery service that matches. So we're going to arm our sellers with streamlined order management and logistics operations to ensure every customer receives the true Bike Exchange experience.



# Enabling Sellers

**Seller Platform** 

# Next we focus on extending our Seller Platform to a best-in-class service, laying the foundation for future solutions

#### **A Central Location For All Seller Channels**

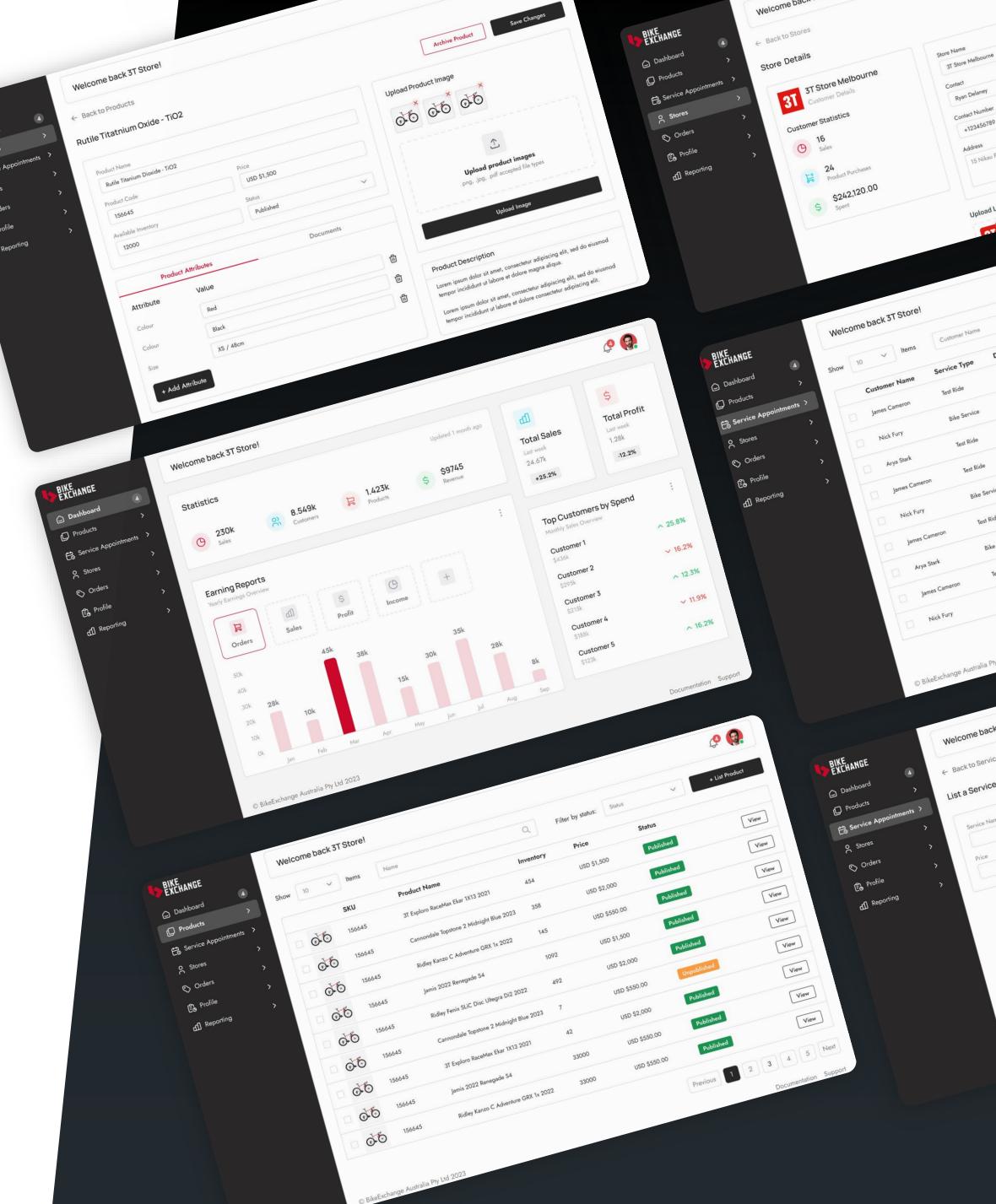
Sellers will be able to manage their product availability across all channels, spanning BikeExchange marketplace as well as their own website.

#### **Robust Order Management**

The new BEX seller platform will be the core of delivering customer service excellence. From order tracking to real-time notifications, sellers will have the required tools and shipping integrations at their fingertips to fulfill each order.

#### **Deep CRM Integration**

The BEX seller platform will be deeply connected into the BEX CRM, allowing for seamless interaction between the BEX customer service team and our sellers, complementing our seller SLA strategy and overall customer experience.



	Industry
	n/a
	Contact Em
	ryan@o
	Status
ace, Linwood, Christch	urch
ogo Image	
a with the	
	2
	Q
Tyr	pe of Bike
ate	Cannondale Topstone 2 Midnigh
19/04/2023	Ridley Kanzo C Adventure GF
14/04/2023	Ridley Kanz
	Jamis 2022 Renegade S4
9/04/2023	Cannondale Topstone 2
9/04/2023	Cannot
	Ridley Kanzo C Adve
7/04/202	Jamis 2022 Renes
e 4/04/7	2023
	Cannonda
4/04	4/2023 Ridley Kanz
Service	/04/2023 Ridley H
st Ride	Cannond
	3/04/2023
Test Ride	







# BIKEEXCHANGE (ASX: BEX)

Enabling the Industry



# In the

# Influence the way the entire industry buys and sells bikes.

only

USe

personal

OL

## future, we'll...



We see a world where BEX moves beyond its own marketplace, to become the Commerce-As-A-Service solution for the whole bike industry value chain...

66



# Now, Next, Later

#### BikeExchange as Commerce-as-a-Service Company

#### **Enabling Customers**

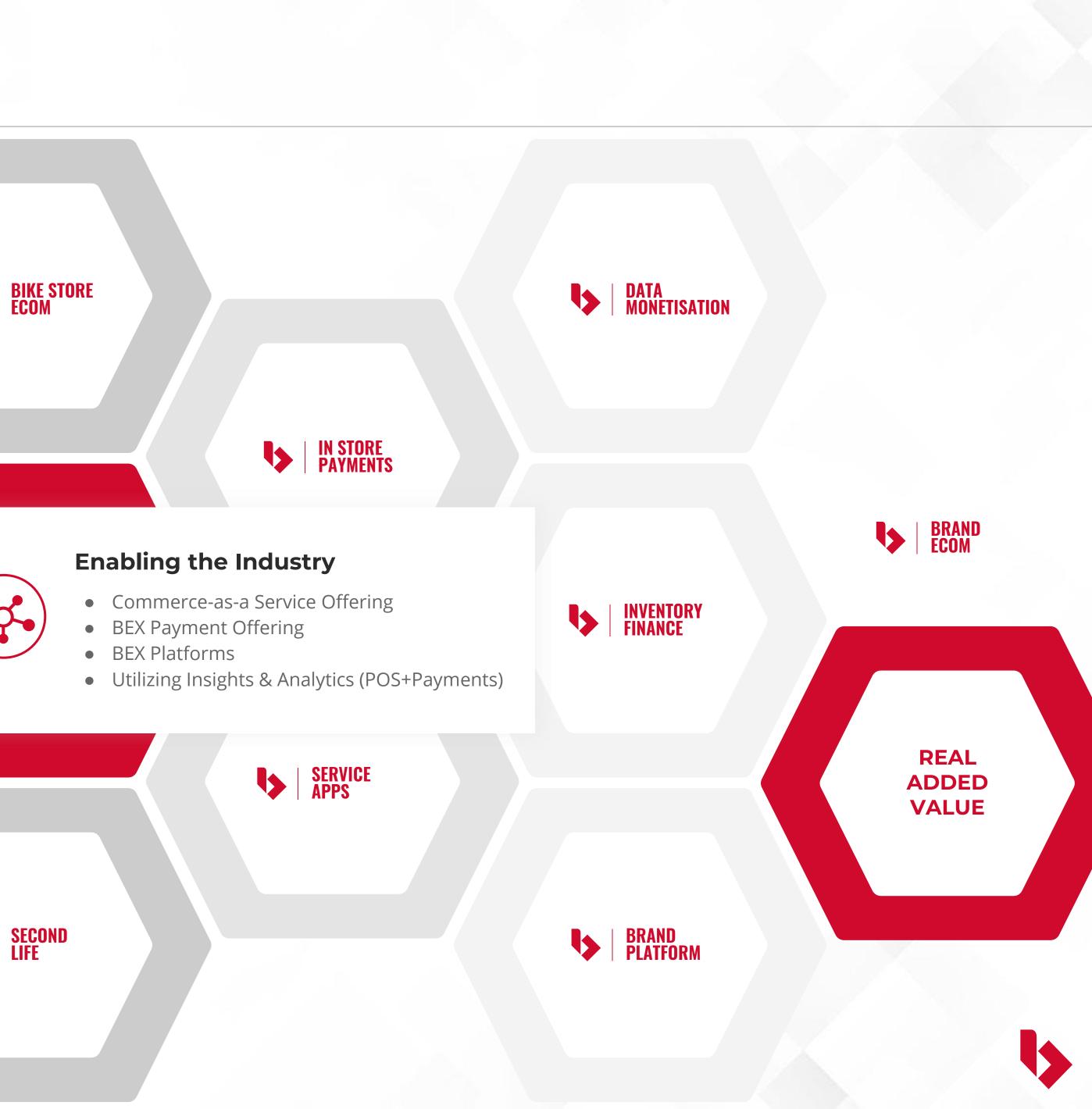
- Customer Centric Frontend Experience
- Conversion Optimized Checkout
- Payment Options
- New Purchase Journeys

#### **Enabling Sellers**

- Bike Industry Specific Seller Platform
- Integration & Mapping Capabilities
- Webstore Offering into the Market

SECOND LIFE

5





THANKS

BikeExchange Limited bikeexchangegroup.com.au | Level 5, 126 Phillip Street, Sydney NSW 2000 AU | BE | CA | CO | DE | NZ | US | Cycling Emporium | Kitzuma



