

22 April 2024

COMPLETION OF UNMARKETABLE PARCELS SHARE BUY-BACK

BikeExchange Limited (ASX:BEX) (**BikeExchange** or the **Company**) is pleased to advise that it has now completed the unmarketable parcel share buy-back (**UMP Buy-Back**) as announced on 28 February 2024. Under ASX Listing Rules, any shareholding valued at less than \$500 is considered to be a "less than marketable parcel" of shares.

The Buy-Back allowed Eligible Shareholders to sell their shares back to BEX at the price of \$0.62 per share (Buy-Back Price), being the 5-day volume weighted average price (VWAP) of BEX shares at the close of trade on the Record Date 28 February 2024 (5:00pm Melbourne time).

Under the terms of the UMP Buy-Back and letters sent out to eligible Shareholders on 5 March 2024, the shareholders had until 5.00pm (AEDT) on Wednesday, 17 April 2024 (Closing Date) to opt out of the Buy-Back by completing the retention form or (if applicable) arrange to have multiple shareholdings merged into one shareholding that is noted on the Company's register.

The final number of shares bought back was 115,006 BEX ordinary shares for a total consideration of \$71,303.72. The Buy-Back comprises of 680 shareholders, which represents approximately 88.66% of eligible shareholders. As a result, BEX now has 19,073,617 ordinary shares on issue.

The BEX ordinary shares bought back have been cancelled in accordance with section 257H of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.8A. A Form 484 has been lodged with ASIC and an Appendix 3H (notice of cessation of securities) accompanies this announcement.

The buy-back outcome will reduce share registry and other shareholder related administrative costs for the Company going forward. Eligible Shareholders whose shares were acquired under the Buy-Back will have their proceeds remitted to them on or about 30 April 2024.

Authorised for release by the Board.

For more information, please contact:

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About BikeExchange

BikeExchange is a publicly listed (ASX:BEX) Australian company and leading operator of global online cycling focused marketplaces that enable a dedicated global audience of consumers to connect and transact with thousands of retailers and brands. Its focus is on e-commerce transactions along with seamless bicycle logistics solutions.

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